

## JARED HUSMANN

PRESIDENT, KATALYST TEAM

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All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that maybe provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Greater Des Moines in compliance with all applicable fair housing and equal opportunity laws.



## PROPERTY OVERVIEW

The KataLYST Team by KW Commercial is pleased to market for sale this 2nd generation dental office conveniently located directly off from the 86th St. corridor and exit from I-35.

This building boasts one-owner who developed it with all of the details in-mind! From a movie-theatre room, a playroom, 8-dental offices, back-up generators, heated garage, and more, this office is perfect for growing dental office to either lease or purchase.

All of the equipment can also be included in the sale or lease and is negotiable upon request.



### PROPERTY SUMMARY

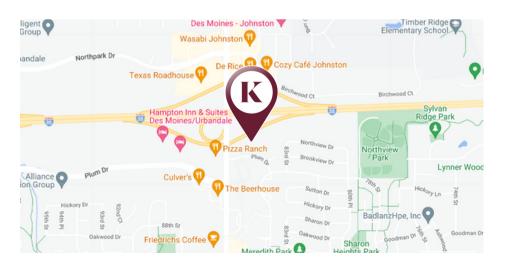
#### **PROPERTY HIGHLIGHTS**

- Class A Medical Dental Office
- Conveniently Located off from I-35
- · Many Amenities Included in the Building
- Equipment can be Negotiated
- Unfinished Basement offers Additional Benefits

#### **LOCATION OVERVIEW**

Located just one block East of the busy 86th St. and Plum Dr. intersection with immediate right-out access to the I-35 interstate and left-out access to the 86th St. and Urbandale, IA marketplace.

The 86th St. corridor boasts 24,000 vehicles per day while the 1-mile radius consists of 3,524 daytime employees with household median income of: \$103,038.





OFFERING OVERVIEW	
Price	\$2,500,000
Lot Size	2.02 Acres
Cap Rate Pro-Forma	6.30%
NOI Pro-Forma	\$157,500
Year Built	2007
Building Class	А
Building SF	5,114 SF
Price/SF	\$488.85

### **LOCATION INFORMATION**

Street Address 8501 Plum Drive

City, State, Zip Urbandale, IA 50322

Polk

County

Market Des Moines

Sub-Market Urbandale

Cross-Streets 86th St. & Plum Drive

Signal Intersection No

























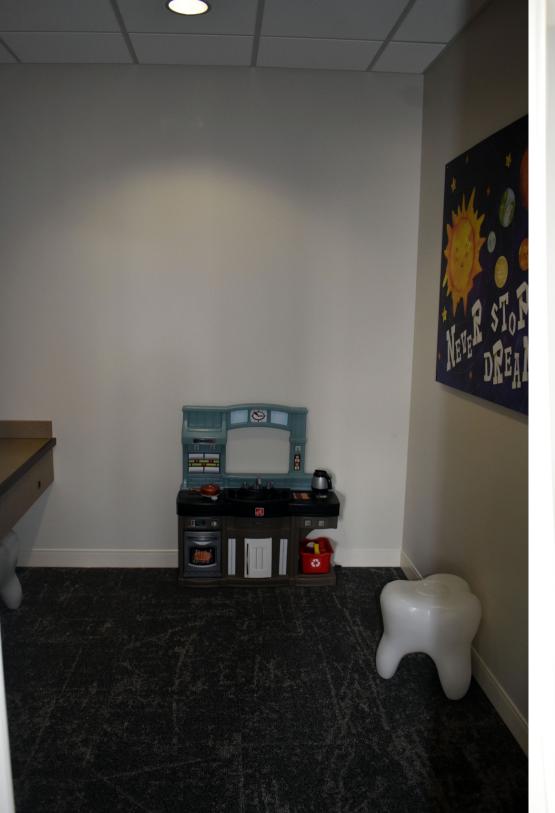




















































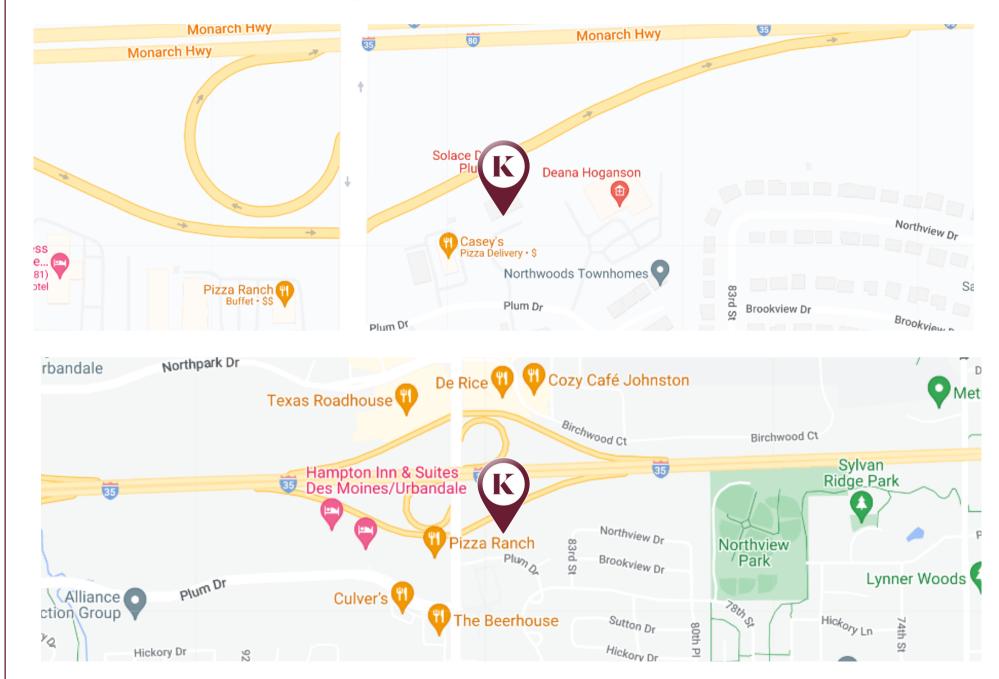
#### PANEL B



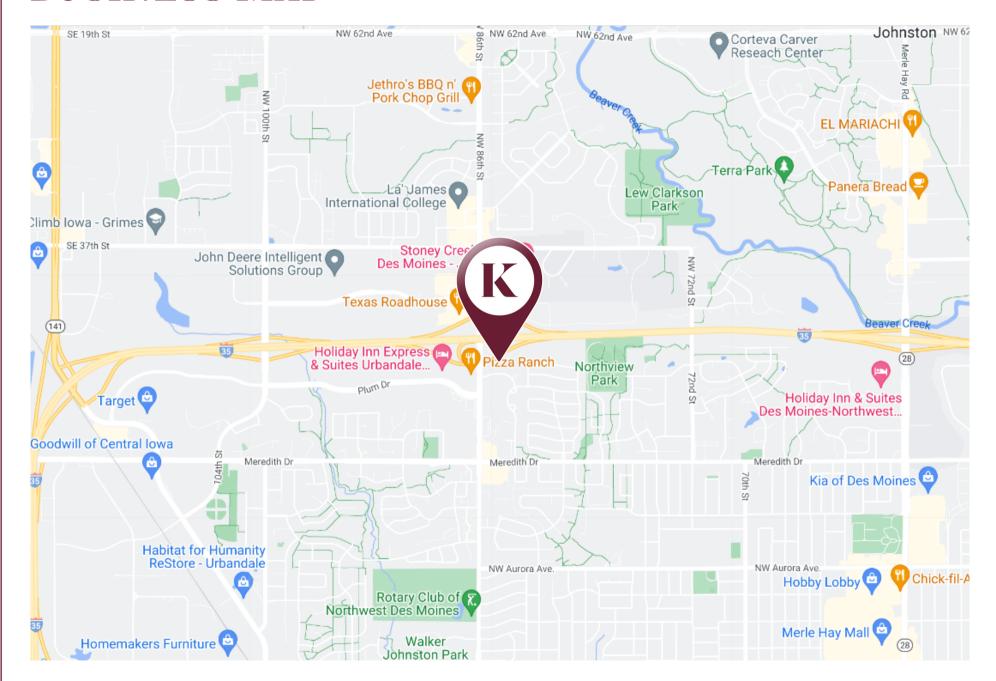




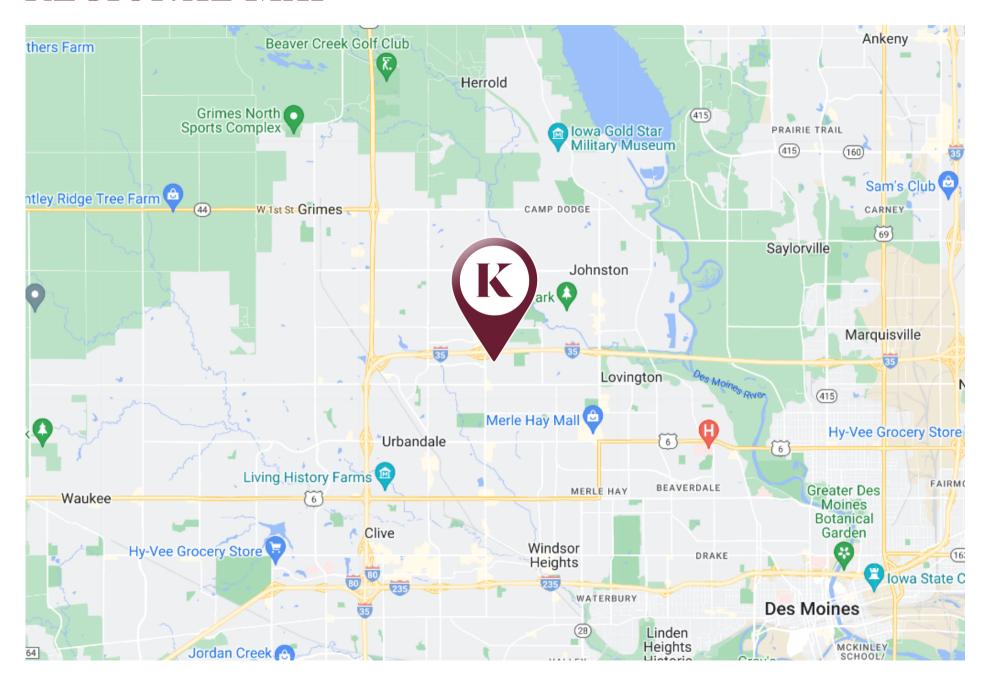
### **LOCATION MAPS**



#### **BUSINESS MAP**

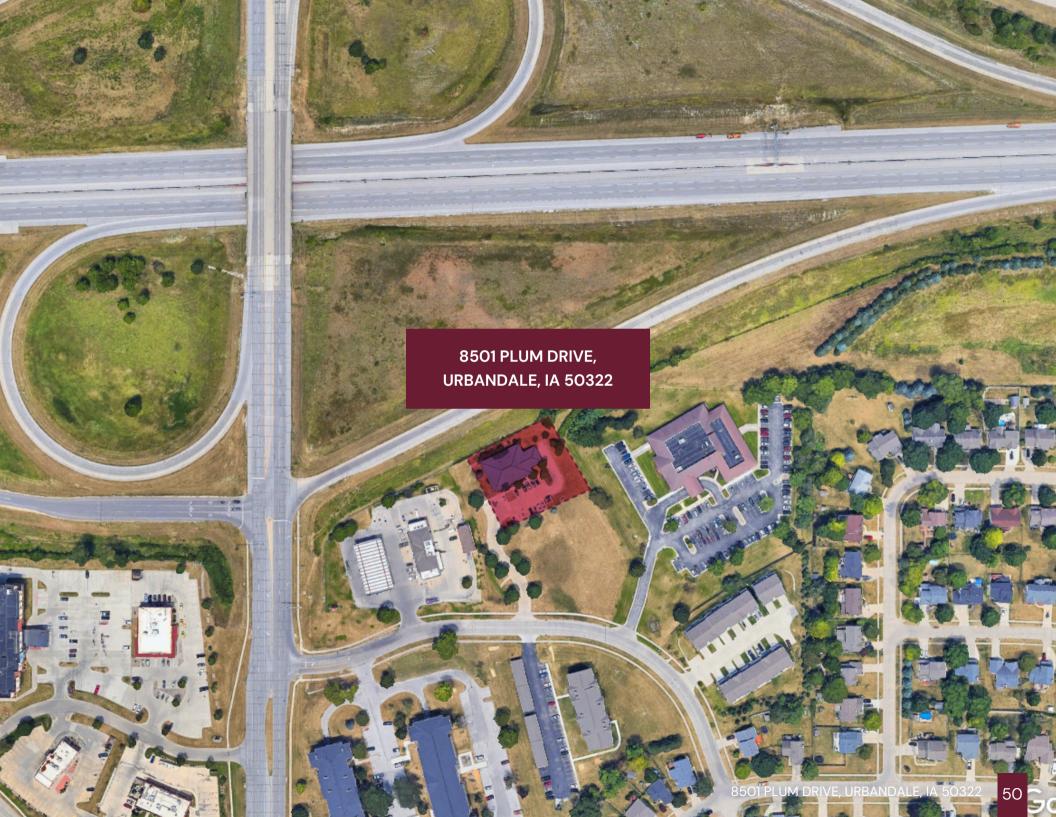


## **REGIONAL MAP**











### PRO-FORMA FINANCIAL ANALYSIS

#### 8501 PLUM DRIVE, URBANDALE, IA 50322

Asking Price \$2,500,000 | Cap Rate 6.3%

PROPERTY INFORMATION	
Net Operating Income	\$157,500
Rent/Month	\$13,125
Rentable Square Feet	4,500
Land Area	2.02 Acres

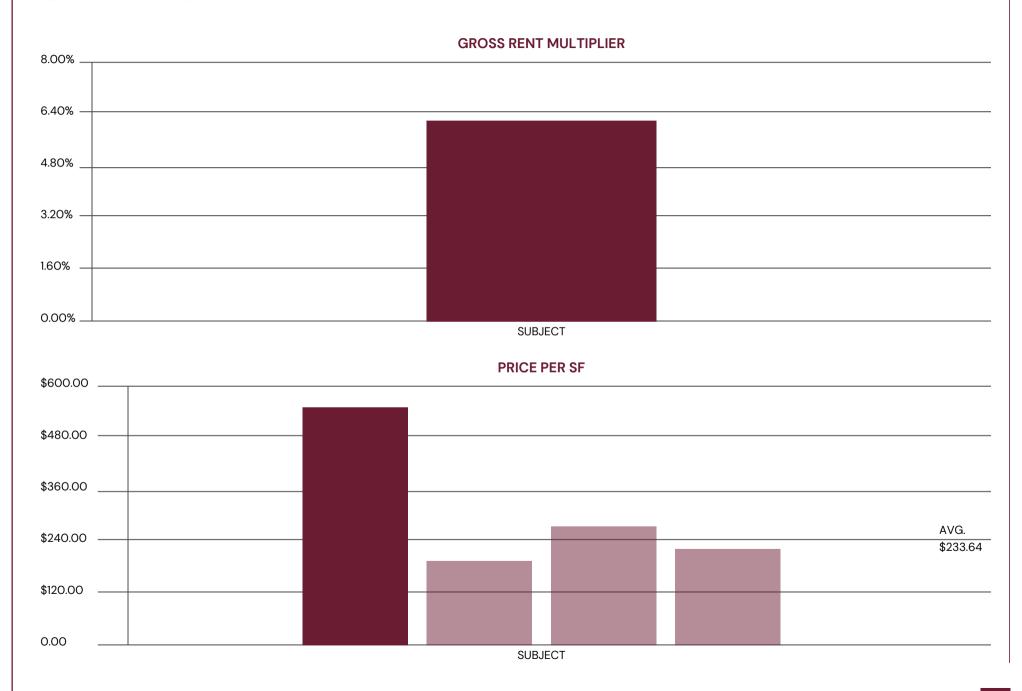
#### **LEASE INFORMATION**

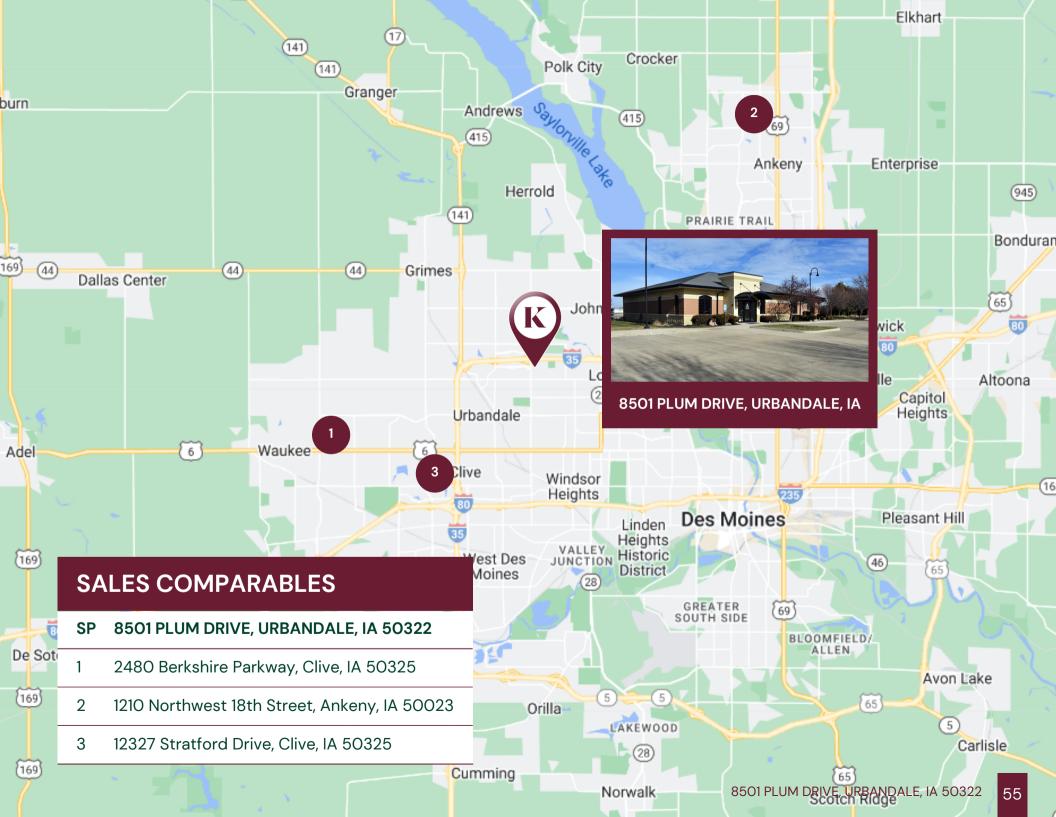
Asking Lease Term 10 - 20 Years

SCHEDULE RENT			
YEAR	ANNUAL RENT	MONTHLY RENT	PER/SF
12/2024	\$157,500	\$13,125	\$35
12/2025	\$162,225	\$13,518	\$36
12/2026	\$167,0911	\$13,924	\$37
12/2027	\$172,104	\$14,342	\$38
12/2028	\$177,267	\$14,772	\$39



### **SALES COMPARABLES**





## **SALES COMPARABLES**

PROPERTY ADDRESS	SALE PRICE	SPACES	RENTABLE SF	PRICE/SF	ACRES	CAP RATE	YEAR BUILT	SALE DATE
8501 PLUM DRIVE, URBANDALE, IA 50322	\$2,500,000	1	4,500	\$555.56	2.020	6.3%	2007	N/A
2480 BERKSHIRE PARKWAY, CLIVE, IA 50325	\$1,700,000	5	8,118	\$209.41	0.960	-	2007	6/1/2023
1210 NORTHWEST 18TH STREET, ANKENY, IA 50023	\$2,075,000	N/A	7,478	\$277.48	0.720	-	2008	11/30/2022
12327 STRATFORD DRIVE, CLIVE, IA 50325	\$1,600,000	N/A	7,476	\$214.02	1.280	-	2000	5/5/2022











#### **DEMOGRAPHICS**

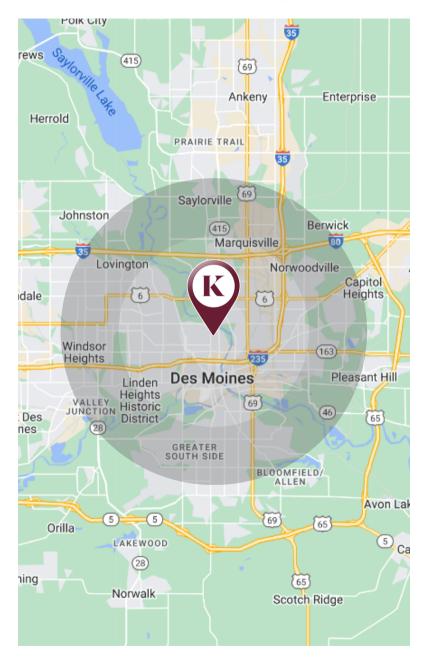


POPULATION	1 MILE	3 MILES	5 MILES
Male	5,332	32,081	73,436
Female	5,610	33,287	76,557
<b>Total Population</b>	10,942	65,368	149,993

AGE	1 MILE	3 MILES	5 MILES
Ages O-14	2,294	13,558	30,258
Ages 15-24	1,643	8,819	19,082
Ages 15-24	3,936	24,867	58,222
Ages 55-64	1,461	8,028	18,689
Ages 65+	1,608	10,096	23,742

RACE	1 MILE	3 MILES	5 MILES
White	10,356	59,961	136,876
Black	178	2,016	5,157
AM In/ AK Nat	N/A	1	2
Hawaiian	3	3	13
Hispanic	184	2,677	6,014
Multi-Racial	312	4,062	8,514

## **DEMOGRAPHICS**



INCOME	1 MILE	3 MILES	5 MILES
Median	\$72,847	\$65,652	\$62,829
< \$15,000	174	1,332	4,326
\$15,000-\$24,999	259	2,071	4,673
\$25,000-\$34,999	203	2,112	5,216
\$35,000-\$49,999	423	3,271	8,899
\$50,000-\$74,999	767	5,288	12,524
\$75,000-\$99,999	679	4,231	9,410
\$100,000-\$149,999	841	4,942	10,558
\$150,000-\$199,999	321	1,548	3,419
> \$200,000	381	1,464	3,269

HOUSING	1 MILE	3 MILES	5 MILES
Total Units	3,982	26,839	64,683
Occupied Owner	3,882	25,706	61,220
Occupied Renter	3,205	18,280	43,557
Occupied	677	7,426	17,663
Vacant	100	1,133	3,463



#### THE KATALYST TEAM BY KW COMMERCIAL



(noun) – (ka-tuh-lĭst):

# an agent that provokes or speeds significant growth in your commercial real estate goals

The Katalyst Team is a specialized team that is part of the nationwide brokerage firm KW Commercial Realty. Based out of Des Moines, IA, the Katalyst Team focuses on commercial real estate assets located throughout the state of lowa. The team's specialty is advising and working with individual clients who have invested in commercial real estate and are looking to grow their assets, grow their networth, grow their income, and ultimately find success in commercial real estate investing. The team's focus allows it to develop relationships with clients beyond one transaction and be a life-long partner and advisor in their real estate investments.

#### **JARED HUSMANN**

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Jared's Mother and Father who each respectively participated in Residential and Commercial investment, ownership, and development.

At the age of 18 Jared began his own individual investment career by purchasing his first investment property. Within 6 years he built an investment portfolio of over 72 doors spread around Central lowa over 30+ properties. Frustrated with Residential properties Jared began his career as a commercial real estate agent and made a commitment to help other owners and investors like himself by providing better services, data, communication, and life-experience than traditional agents who marketed themselves as "Investor-Agents."



#### **HEATHER HELLMAN**

#### **DIRECTOR OF OPERATIONS**

Heather came to us from working as a strategic analyst for a well-known annuity company in Urbandale. She has a love for numbers and fine-tuning systems. When Heather is not working, she can be found on any day running one of her 4 children to one of their many activities, or volunteering around her hometown of Panora. She enjoys spending time on their farm with all her animals...with chickens being her favorite. The one-time city girl has really adapted to the quiet, country life, and wouldn't have it any other way.







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