

Income Statement - 12 Month

Woodward Management LLC

Portfolios: Fish Creek Properties LLC

Fund Type: All

Period Range: Oct 2021 to Sep 2022

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

| Account Number | Account Name | Oct 2021 | Nov 2021 | Dec 2021 | Jan 2022 | Feb 2022 | Mar 2022 | Apr 2022 | May 2022 | Jun 2022 | Jul 2022 | Aug 2022 | Sep 2022 | Total |
|---------------------------------------|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Operating Income & Expense | | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | | |
| Rent Revenue | | | | | | | | | | | | | | |
| 5120 | Rent Revenue - Gross Potential | 41,372.91 | 40,696.00 | 55,422.64 | 36,697.00 | 38,653.08 | 39,401.83 | 44,374.00 | 39,475.50 | 45,487.00 | 41,661.00 | 43,457.45 | 43,238.08 | 509,936.49 |
| 5121 | Tenant Assistance Payments | 652.00 | 728.00 | 690.00 | 690.00 | 532.00 | 118.00 | 325.00 | 325.00 | 325.00 | 325.00 | 325.00 | 325.00 | 5,360.00 |
| 5170 | Garage and Parking Spaces | 1,490.00 | 1,610.00 | 1,772.00 | 1,428.00 | 1,550.00 | 1,400.00 | 1,380.00 | 1,520.00 | 1,560.00 | 1,599.00 | 1,595.00 | 1,354.00 | 18,258.00 |
| 5175 | Pet Rent | 1,195.00 | 1,600.00 | 1,385.00 | 1,360.00 | 1,270.00 | 1,275.00 | 1,375.00 | 1,360.00 | 1,345.00 | 1,440.00 | 1,305.00 | 1,315.00 | 16,225.00 |
| 5190 | Miscellaneous Rent Revenue | 0.00 | 0.00 | -200.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -200.00 |
| 6038 | Rental Income | 0.00 | 0.00 | -714.31 | 685.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,700.00 | 850.00 | 0.00 | 1,700.00 | 4,220.69 |
| | Total Rent Revenue | 44,709.91 | 44,634.00 | 58,355.33 | 40,860.00 | 42,005.08 | 42,194.83 | 47,454.00 | 42,680.50 | 50,417.00 | 45,875.00 | 46,682.45 | 47,932.08 | 553,800.18 |
| Vacancies | | | | | | | | | | | | | | |
| 5250 | Rental Concessions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -40.00 | 0.00 | 0.00 | 0.00 | 0.00 | -40.00 |
| 5270 | Garage and Parking Space - Vacancy | 0.00 | 0.00 | 0.00 | 120.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 120.00 |
| | Total Vacancies | 0.00 | 0.00 | 0.00 | 120.00 | 0.00 | 0.00 | 0.00 | -40.00 | 0.00 | 0.00 | 0.00 | 0.00 | 80.00 |

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| Account Number | Account Name | Oct 2021 | Nov 2021 | Dec 2021 | Jan 2022 | Feb 2022 | Mar 2022 | Apr 2022 | May 2022 | Jun 2022 | Jul 2022 | Aug 2022 | Sep 2022 | Total |
|--------------------------------|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Financial Revenue | | | | | | | | | | | | | | |
| 5410 | Financial Revenue - Note Interest | 1,357.10 | 1,353.07 | 1,349.02 | 1,344.96 | 1,340.89 | 1,336.82 | 1,332.72 | 1,328.61 | 1,324.49 | 1,320.36 | 1,316.23 | 1,312.07 | 16,016.34 |
| | Total Financial Revenue | 1,357.10 | 1,353.07 | 1,349.02 | 1,344.96 | 1,340.89 | 1,336.82 | 1,332.72 | 1,328.61 | 1,324.49 | 1,320.36 | 1,316.23 | 1,312.07 | 16,016.34 |
| Other Revenue | | | | | | | | | | | | | | |
| 5910 | Laundry and Vending Revenue | 1,255.04 | 1,096.96 | 0.00 | 3,077.21 | 0.00 | 2,360.61 | 1,433.16 | 1,409.94 | 1,390.69 | 1,496.05 | 1,536.45 | 1,146.00 | 16,202.11 |
| 5947 | Late Fee Revenue | 533.00 | 560.00 | 1,073.00 | 362.00 | 642.08 | 280.00 | 557.92 | 400.00 | 520.00 | 425.00 | 385.00 | 600.00 | 6,338.00 |
| 5948 | Application Fee | 0.00 | 60.00 | 0.00 | 0.00 | 0.00 | 40.00 | 40.00 | 0.00 | 0.00 | 0.00 | 20.00 | 20.00 | 180.00 |
| | Total Other Revenue | 1,788.04 | 1,716.96 | 1,073.00 | 3,439.21 | 642.08 | 2,680.61 | 2,031.08 | 1,809.94 | 1,910.69 | 1,921.05 | 1,941.45 | 1,766.00 | 22,720.11 |
| | Total Operating Income | 47,855.05 | 47,704.03 | 60,777.35 | 45,764.17 | 43,988.05 | 46,212.26 | 50,817.80 | 45,779.05 | 53,652.18 | 49,116.41 | 49,940.13 | 51,010.15 | 592,616.63 |
| Expense | | | | | | | | | | | | | | |
| Administrative Expenses | | | | | | | | | | | | | | |
| 6311 | Office Expenses | 0.00 | 0.00 | 13.31 | 145.94 | 248.94 | 9.98 | 682.91 | 0.00 | 342.70 | 423.04 | 193.73 | 396.44 | 2,456.99 |
| 6315 | Computer and Internet Expenses | 0.00 | 0.00 | 0.00 | 416.99 | 309.54 | 312.74 | 0.00 | 312.61 | 312.61 | 0.00 | 313.55 | 313.42 | 2,291.46 |
| 6316 | Dues & subscriptions | 199.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 199.00 |
| 6317 | Entertainment Meals | 85.35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 60.30 | 0.00 | 145.65 |
| 6330 | Manager or Superintendent Salaries | 4,399.37 | 4,940.55 | 3,875.65 | 4,086.19 | 4,667.26 | 4,565.83 | 6,591.00 | 4,476.72 | 4,469.80 | 4,612.55 | 4,746.80 | 7,684.80 | 59,116.52 |
| 6340 | Legal & Professional | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,516.80 | 0.00 | 0.00 | 1,930.00 | 4,446.80 |

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| Account Number | Account Name | Oct 2021 | Nov 2021 | Dec 2021 | Jan 2022 | Feb 2022 | Mar 2022 | Apr 2022 | May 2022 | Jun 2022 | Jul 2022 | Aug 2022 | Sep 2022 | Total |
|------------------------------------|---------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
| Fees | | | | | | | | | | | | | | |
| 6341 | Postage and Delivery | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 91.63 | 0.00 | 8.66 | 21.50 | 0.00 | 4.60 | 76.24 | 202.63 |
| 6342 | Property Inspections | 0.00 | 0.00 | 393.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 393.50 |
| 6343 | Service Charge | 0.00 | 0.00 | 0.00 | 343.85 | 0.00 | 351.09 | 5.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 699.94 |
| 6351 | Bookkeeping Fees/ Accounting Services | 0.00 | 0.00 | 510.00 | 590.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,100.00 |
| 6369 | Eviction Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 431.66 | 351.09 | 464.50 | 1,247.25 |
| 6371 | Telephone Expense | 486.32 | 485.00 | 485.00 | 175.00 | 173.69 | 173.69 | 346.90 | 0.00 | 353.08 | 0.00 | 183.08 | 365.91 | 3,227.67 |
| 6372 | Travel Expense | 366.76 | 544.45 | 694.12 | 708.40 | 730.68 | 754.52 | 1,245.76 | 857.41 | 1,330.45 | 1,173.67 | 458.92 | 2,235.46 | 11,100.60 |
| 6373 | Meals and Entertainment | 0.00 | 0.00 | 197.34 | 59.59 | 162.30 | 68.29 | 153.99 | 177.35 | 148.44 | 47.66 | 134.66 | 129.57 | 1,279.19 |
| 6390 | Miscellaneous Administrative Expenses | 124.16 | 82.77 | 82.77 | 92.56 | 82.77 | 82.77 | 124.16 | 82.77 | 82.77 | 82.77 | 82.77 | 169.32 | 1,172.36 |
| | Total Administrative Expenses | 5,660.96 | 6,052.77 | 6,251.69 | 6,618.52 | 6,375.18 | 6,410.54 | 9,149.72 | 5,915.52 | 9,578.15 | 6,771.35 | 6,529.50 | 13,765.66 | 89,079.56 |
| Utilities Expenses | | | | | | | | | | | | | | |
| 6056 | Utilities Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 55.02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 55.02 |
| 6450 | Electricity | 633.99 | 522.37 | 967.84 | 989.10 | 1,234.63 | 1,127.97 | 925.43 | 950.61 | 1,127.67 | 1,170.37 | 1,165.32 | 1,225.59 | 12,040.89 |
| 6451 | Water | 1,412.65 | 1,424.17 | 0.00 | 1,361.16 | 2,772.04 | 2,842.98 | 412.09 | 1,274.56 | 1,500.56 | 1,786.41 | 1,560.13 | 1,614.19 | 17,960.94 |
| 6452 | Gas | 21.48 | 105.06 | 101.65 | 195.31 | 200.13 | 142.96 | 132.65 | 81.01 | 50.11 | 26.74 | 10.84 | 21.68 | 1,089.62 |
| 6453 | Sewer | 2,150.71 | 2,166.06 | 0.00 | 2,082.17 | 4,204.24 | 4,324.96 | 618.32 | 1,935.50 | 2,333.37 | 1,773.36 | 2,259.71 | 2,329.61 | 26,178.01 |
| 6454 | Cable & Internet | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 312.75 | 0.00 | 312.61 | 0.00 | 350.40 | 0.00 | 975.76 |
| | Total Utilities Expenses | 4,218.83 | 4,217.66 | 1,069.49 | 4,627.74 | 8,411.04 | 8,438.87 | 2,456.26 | 4,241.68 | 5,324.32 | 4,756.88 | 5,346.40 | 5,191.07 | 58,300.24 |
| Operating & Maintenance | | | | | | | | | | | | | | |

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|--|---|-----------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Expenses | | | | | | | | | | | | | | |
| 6510 | Payroll | 2,717.28 | 2,103.20 | 2,476.67 | 160.50 | 1,632.16 | 987.71 | 2,599.44 | 2,050.99 | 2,243.12 | 3,115.10 | 1,930.81 | 990.59 | 23,007.57 |
| 6515 | Supplies & Materials | 2,980.61 | 3,899.25 | 398.15 | 506.57 | 197.77 | 3,389.50 | 6,523.36 | 2,113.40 | 2,038.20 | 4,079.76 | 2,004.88 | 3,665.00 | 31,796.45 |
| 6520 | Sub Contractors | 1,049.14 | 3,500.86 | 1,540.80 | 1,369.60 | 57.50 | 2,038.10 | 7,320.54 | 5,091.18 | 4,561.44 | 5,095.78 | 3,193.76 | 5,464.43 | 40,283.13 |
| 6525 | Garbage & Trash Removal | 1,108.44 | 838.44 | 0.00 | 846.12 | 846.12 | 928.58 | 1,124.58 | 0.00 | 1,824.78 | 884.58 | 2,079.16 | 0.00 | 10,480.80 |
| 6543 | Pest Control | 0.00 | 355.10 | 143.10 | 143.10 | 143.10 | 0.00 | 0.00 | 0.00 | 0.00 | -840.00 | 5,075.89 | 408.60 | 5,428.89 |
| 6544 | Cleaning | 1,028.00 | 1,120.00 | 3,173.99 | 360.00 | 909.00 | 1,300.00 | 1,192.50 | 954.94 | 1,277.95 | 864.00 | 1,276.85 | 864.00 | 14,321.23 |
| 6545 | Repair & Maintenance | -445.00 | 806.36 | 1,345.19 | 734.31 | 3,985.59 | 3,105.81 | 144.86 | 105.15 | 337.14 | 845.19 | 3,709.03 | 525.00 | 15,198.63 |
| 6546 | Heating/ Cooling Repairs and Maintenance | 0.00 | 0.00 | 211.86 | 3,157.46 | 159.43 | 3,329.84 | 0.00 | 1,531.51 | 155.65 | 0.00 | 1,591.49 | 571.92 | 10,709.16 |
| 6547 | Landscaping and Groundskeeping | 0.00 | 0.00 | 0.00 | 175.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 175.00 |
| 6548 | Snow Removal | 0.00 | 0.00 | 0.00 | 3,313.55 | 3,312.50 | 2,427.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,053.55 |
| 6570 | Vehicle and Maintenance Equipment Operation & Repairs | 0.00 | 0.00 | 0.00 | 226.83 | 207.56 | 0.00 | 0.00 | 0.00 | 0.00 | 120.00 | 0.00 | 0.00 | 554.39 |
| | Total Operating & Maintenance Expenses | 8,438.47 | 12,623.21 | 9,289.76 | 10,993.04 | 11,450.73 | 17,507.04 | 18,905.28 | 11,847.17 | 12,438.28 | 14,164.41 | 20,861.87 | 12,489.54 | 161,008.80 |
| Depreciation & Amortization | | | | | | | | | | | | | | |
| 6600 | Depreciation Expenses | 0.00 | 0.00 | 101,896.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 101,896.00 |
| | Total Depreciation & Amortization | 0.00 | 0.00 | 101,896.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 101,896.00 |

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|-----------------------------------|--|------------------|------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|
| Taxes and Insurance | | | | | | | | | | | | | | |
| 6710 | Real Property Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 26,341.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 26,396.00 | 52,737.00 |
| 6711 | Payroll Taxes | 656.63 | 633.47 | 1,208.36 | 392.81 | 571.75 | 488.46 | 794.97 | 564.64 | 580.71 | 667.60 | 552.30 | 684.66 | 7,796.36 |
| 6720 | Property & Liability Insurance | 1,332.50 | 1,332.50 | 1,460.75 | 1,465.75 | 1,465.75 | 1,465.75 | 1,465.75 | 1,465.75 | 2,443.12 | 0.00 | 0.00 | 2,443.12 | 16,340.74 |
| 6790 | Miscellaneous Taxes, Licenses, Permits & Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 21.00 | 0.00 | 0.00 | 0.00 | 0.00 | 21.00 |
| | Total Taxes and Insurance | 1,989.13 | 1,965.97 | 2,669.11 | 1,858.56 | 2,037.50 | 28,295.21 | 2,260.72 | 2,051.39 | 3,023.83 | 667.60 | 552.30 | 29,523.78 | 76,895.10 |
| Financial Expenses | | | | | | | | | | | | | | |
| 6820 | Interest Expense | 6,915.87 | 7,124.52 | 6,874.12 | 7,766.54 | 6,378.48 | 6,357.28 | 7,014.87 | 6,993.28 | 6,746.74 | 6,725.07 | 6,926.80 | 6,904.94 | 82,728.51 |
| | Total Financial Expenses | 6,915.87 | 7,124.52 | 6,874.12 | 7,766.54 | 6,378.48 | 6,357.28 | 7,014.87 | 6,993.28 | 6,746.74 | 6,725.07 | 6,926.80 | 6,904.94 | 82,728.51 |
| | Total Operating Expense | 27,223.26 | 31,984.13 | 128,050.17 | 31,864.40 | 34,652.93 | 67,008.94 | 39,786.85 | 31,049.04 | 37,111.32 | 33,085.31 | 40,216.87 | 67,874.99 | 569,908.21 |
| | NOI - Net Operating Income | 20,631.79 | 15,719.90 | -67,272.82 | 13,899.77 | 9,335.12 | -20,796.68 | 11,030.95 | 14,730.01 | 16,540.86 | 16,031.10 | 9,723.26 | -16,864.84 | 22,708.42 |
| Other Income & Expense | | | | | | | | | | | | | | |
| Other Income | | | | | | | | | | | | | | |
| 7067 | Month to Month Fee | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 | 50.00 | 0.00 | 100.00 |
| | Total Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 | 50.00 | 0.00 | 100.00 |
| | Net Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 | 50.00 | 0.00 | 100.00 |

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|----------------|---------------|------------------|------------------|-------------------|------------------|-----------------|-------------------|------------------|------------------|------------------|------------------|-----------------|-------------------|------------------|
| Income | | | | | | | | | | | | | | |
| | Total Income | 47,855.05 | 47,704.03 | 60,777.35 | 45,764.17 | 43,988.05 | 46,212.26 | 50,817.80 | 45,779.05 | 53,652.18 | 49,166.41 | 49,990.13 | 51,010.15 | 592,716.63 |
| | Total Expense | 27,223.26 | 31,984.13 | 128,050.17 | 31,864.40 | 34,652.93 | 67,008.94 | 39,786.85 | 31,049.04 | 37,111.32 | 33,085.31 | 40,216.87 | 67,874.99 | 569,908.21 |
| | Net Income | <u>20,631.79</u> | <u>15,719.90</u> | <u>-67,272.82</u> | <u>13,899.77</u> | <u>9,335.12</u> | <u>-20,796.68</u> | <u>11,030.95</u> | <u>14,730.01</u> | <u>16,540.86</u> | <u>16,081.10</u> | <u>9,773.26</u> | <u>-16,864.84</u> | <u>22,808.42</u> |