

## Income Statement (Date Range)

Woodward Management LLC

Properties: Fish Creek Properties, LLC - 901 E 17th St Norwalk, IA 50211

Date Range: 01/01/2021 to 12/31/2021

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Number	Account Name	Selected Period
<b>Operating Income &amp; Expense</b>		
<b>Income</b>		
<b>Rent Revenue</b>		
5120	Rent Revenue - Gross Potential	487,407.11
5121	Tenant Assistance Payments	10,429.00
5170	Garage and Parking Spaces	16,673.33
5175	Pet Rent	11,025.00
5190	Miscellaneous Rent Revenue	279.00
6038	Rental Income	-751.17
<b>Total Rent Revenue</b>		<b>525,062.27</b>
<b>Financial Revenue</b>		
5410	Financial Revenue - Note Interest	13,670.85
<b>Total Financial Revenue</b>		<b>13,670.85</b>
<b>Other Revenue</b>		
5910	Laundry and Vending Revenue	20,933.19
5946	Utilities Revenue	249.15
5947	Late Fee Revenue	7,458.00
5948	Application Fee	360.00
<b>Total Other Revenue</b>		<b>29,000.34</b>
<b>Total Operating Income</b>		<b>567,733.46</b>
<b>Expense</b>		
<b>Administrative Expenses</b>		
6311	Office Expenses	269.91
6313	Bank Charges	42.80
6316	Dues & subscriptions	199.00
6317	Entertainment Meals	85.35
6330	Manager or Superintendent Salaries	37,810.27
6340	Legal & Professional Fees	1,840.00
6342	Property Inspections	393.50
6351	Bookkeeping Fees/Accounting Services	277.00
6369	Eviction Expense	102.00
6371	Telephone Expense	2,867.42
6372	Travel Expense	3,849.75
6373	Meals and Entertainment	485.10
6390	Miscellaneous Administrative Expenses	7,399.80
<b>Total Administrative Expenses</b>		<b>55,621.90</b>
<b>Utilities Expenses</b>		
6450	Electricity	10,923.51
6451	Water	15,748.06
6452	Gas	641.50
6453	Sewer	24,577.51

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Account Number	Account Name	Selected Period
6454	Cable & Internet	3,757.98
	<b>Total Utilities Expenses</b>	<b>55,648.56</b>
	<b>Operating &amp; Maintenance Expenses</b>	
6510	Payroll	60,112.41
6515	Supplies & Materials	107,734.84
6520	Sub Contractors	15,148.15
6525	Garbage & Trash Removal	11,021.34
6532	Small Tools and Equipment	16,565.88
6543	Pest Control	2,686.04
6544	Cleaning	9,885.78
6545	Repair & Maintenance	34,396.97
6546	Heating/Cooling Repairs and Maintenance	20,283.01
6548	Snow Removal	9,056.50
	<b>Total Operating &amp; Maintenance Expenses</b>	<b>286,890.92</b>
	<b>Taxes and Insurance</b>	
6710	Real Property Taxes	52,152.00
6711	Payroll Taxes	9,044.08
6720	Property & Liability Insurance	16,118.25
6790	Miscellaneous Taxes, Licenses, Permits & Insurance	-18.85
	<b>Total Taxes and Insurance</b>	<b>77,295.48</b>
	<b>Financial Expenses</b>	
6820	Interest Expense	83,256.80
	<b>Total Financial Expenses</b>	<b>83,256.80</b>
	<b>Total Operating Expense</b>	<b>558,713.66</b>
	<b>NOI - Net Operating Income</b>	<b>9,019.80</b>
	Total Income	567,733.46
	Total Expense	558,713.66
	<b>Net Income</b>	<b>9,019.80</b>