

Rental Real Estate Income and Expense Worksheet

► Keep for your records

Name SINGH INVESTMENTS LLC	Employer Identification No. 47-4400969
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Important: You can enter up to 180 rental properties. See Tax Help for more information.

Property Description . 712, 800, 808 BANCROFT STREET

1 Enter the type and address of property:
 Address 808 BANCROFT STREET
 City DES MOINES State . . . IA ZIP Code . . 50315
 If a foreign address: Foreign province or state . . . _____
 Foreign postal code Foreign country _____
 Property type . . . 2 Multi-Family Res If type is other, enter a description . . . _____
 Fair rental days (Num of days rented in yr) 365 Personal use days 0

QuickZoom to another copy of rental real estate worksheet ►

Check this box if you completely disposed of this rental during 2020 ►

Check this box if this rental is classified as commercial property ►

Check this box if using safe harbor requirements of Rev. Proc. 2019-38 for this property ►

2 Gross rents	2	162,589.
Rental Real Estate Expenses		
3 Advertising	3	
4 Auto and travel	4	
5 Cleaning and maintenance	5	242.
6 Commissions	6	
7 Insurance	7	3,633.
8 Legal and other professional fees	8	1,260.
9 Interest	9	10,635.
10 Repairs	10	47,780.
11 Taxes	11	13,180.
12 Utilities	12	18,776.
13 Wages and salaries (less employment credits)	13	
14 Depreciation	14	18,180.
15 Other expenses (list):		
OTHER COSTS 378.		
_____ _____		
_____ _____		
Total other expenses	15	378.
16 Total expenses. Add lines 3 through 15	16	114,064.
17 Net income (loss)	17	48,525.

18 Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from this rental real estate activity ► **18**

QuickZoom here to go to Form 4797, Part II, line 17 ► _____

QuickZoom to enter net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) ► _____

QuickZoom to another copy of rental real estate worksheet ► _____

QuickZoom to 199A Worksheet by Activity ► _____

Smart Worksheets from your Form 1065: Partnerships

SMART WORKSHEET FOR: 8825 Worksheet (712, 800, 808 BANCROFT STREET): Rental Real Estate Income and Expenses Wks

Taxes Smart Worksheet	
A State franchise or income taxes	▶ _____
B Local property taxes	▶ <u>13,180.</u>
C Payroll taxes	▶ _____
D Other miscellaneous taxes	▶ _____
E Licenses	▶ _____

SMART WORKSHEET FOR: 8825 Worksheet (712, 800, 808 BANCROFT STREET): Rental Real Estate Income and Expenses Wks

Depreciation QuickZoom Smart Worksheet	
A Asset Entry Worksheet to enter asset information	▶
B Depreciation Report to view a summary depreciation report	▶
C Form 4562 to view total depreciation or to enter amounts directly on Form 4562	▶
D Treat all MACRS assets for this activity as qualified Indian reservation property?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
E Treat all assets acquired after Aug 27, 2005 as qualified GO Zone property? . .	<input type="checkbox"/> Reg <input type="checkbox"/> Ext <input checked="" type="checkbox"/> No
F Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property?	<input type="checkbox"/> Yes <input type="checkbox"/> No
G Was this business located in a Qualified Disaster Area?	<input type="checkbox"/> Yes <input type="checkbox"/> No